

PRESS RELEASE

RECORD 5000 TONNE HEAVY LIFTER DESIGNED BY SEA OF SOLUTIONS AND HUISMAN

Vlaardingen / Schiedam – June 19th 2007

Nordic Heavy Lift subsidiary Avonway has ordered a unique crane vessel with a record 5,000 tonne single mast lifting capacity with Singapore's Sembawang Shipyard. This means again one of the innovative designs of Dutch based companies Sea of Solutions and Huisman-Itrec is put into reality. Sea of Solutions (part of Offshore Ship Designers Group) was responsible for both the concept and basic design of this monohull vessel, which has the largest single mast crane ever installed on a vessel. Huisman-Itrec designed and will construct this 5,000 mT crane. The crane vessel is scheduled to enter service in March 2010.

The design has many innovations but what catches the eye is the enormous single mast crane, reaching approximately 150 metres above the deck when topped up. It will be the largest single mast crane yet built. Until now the largest crane measured 3000 sT for the Sapura 3000, also a combined Sea of Solutions / Huisman project currently under construction.

Today's deepwater oilfield construction projects demand high transit speeds and good DP capabilities when on station. The vessel's transit speed of ca. 14 knots is achieved by installing 2 propulsion thrusters of 5.5 MW each. These combined with four 3.2 MW retractable thrusters and a 2.5 MW bow thruster give the vessel DP3 class. Provision for a future 8-point mooring system is built into the design.

Main dimensions of the vessel are:

Loa	180.9 m	Depth (moulded)	16.1 m
Lpp	170.1 m	Draft (operational)	7.0 - 11.0 m
Beam	46.2 m	Installed power	6 x 5,765 kW

The 5000 tonne Heavy Lift Mast Crane is a typical and proven Huisman design, with the following main specifications:

Capacity over the stern	5000mt at 34m	Max radius main hoist	79m
Capacity revolving	4000mt at 41m	Max radius aux hoist	109m
Mast height	82m	Max radius whip hoist	122m
Total boom length	120m		

Sea of Solutions develops projects for operators, contractors and ship owners in the offshore exploration, construction and production market, as well as the maritime transport market. It is a private company providing products and services on an independent and confidential basis. Beside designs for newbuild vessels, the company is actively involved in upgrade and conversion projects for existing offshore vessels. Sea of Solutions is partner in the Offshore Ship Designers Group (OSD), which is a global one-stop resource delivering naval architecture and marine engineering skills to the shipping and offshore energy industries. OSD is based in IJmuiden, The Netherlands and has offices in Vlaardingen (the Netherlands), Montrose (Scotland), York (England) and Shanghai (China).

Huisman-Itrec is an engineering and construction company specialised in designing and manufacturing heavy lifting-, drilling-, pipe lay-, transport- and other special equipment. The delivered systems are all turnkey projects, well tested and fully custom-built. Huisman develops in



close cooperation with its customers the ultimate solution in solid steel. Huisman has its headquarters in Schiedam, the Netherlands, and operates production facilities in the Czech Republic and China. The offices in Houston (USA) and Rio de Janeiro (Brazil) complete this worldwide operating company.

END PRESS RELEASE

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